Failure of Companies in Submitting Cost Audit Reports

7340. SHRI K. RAHMAN KHAN: Will the PRIME MINISTER be pleased to state:

(a) how many companies have failed to submit Cost Audit Reports during 1992-93 and 1993-94 industry-wise and the action taken against the defaulting companies;

(b) whether it is a fact that 20 Paper Manufacturing Companies have not filed their Cost Audit Reports for 1993-94; if so, the names of such companies and the reasons therefor;

(c) what is the average cost of production of Newsprint as per the Cost Audit Report filed by the News Paper Manufacturing Company during 1993-94;

(d) whether Government Publish the Cost of Production of various items which comes under cost audit, in order to control the prices of these essential items and check excessive profits; and

(e) if not, whether Government will consider the proposal?

THE MINISTER OF STATE IN THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI H.R. BHARDWAJ): (a) The details regarding non-receipt of Cost Audit Reports pertaining to the years 1992-93 and 1993-94 industry-wise are given in the statement-I (*see below*). Action against defaulting companies/cost auditors is taken as per the provisions contained in the Companies Act, 1956.

(b) The details of non-receipt of Cost Audit Reports from Paper manufacturing companies pertaining to the year 1993-94 are given in the statement-II (*see below*).

(c) to (e) The details contained in the Cost Audit Reports pertain to confidential information of individual companies and hence it would not be expedient to disclose details of cost of production in these cases. At present there is no proposal under consideration of the Government to publish cost of production of various produets subject to cost audit.

Statement-I

Details of number of companies failed to submit cost audit reports pertaining to the years 1992-93 and 1993-94.

Sl. No.	Name of the product/ Industries	No. of companies failed to submit the cost audit reports	
		1992-93	1993-94
1.	Cement	6	19
2.	Cycles	1	2
3.	Rubber Tyres & Tubes	1	8
4.	Caustic soda	1	2
5.	Room Air Conditioners	1	4
6.	Refrigerators	—	—
7.	Automobile Batteries	—	2
8.	Electric Lamps	–	3
9.	Electric Fans	1	3
10.	Electric Motors	3	7
11.	Motor Vehicles	2	8
12.	Tractors	1	6
13.	Aluminium	1	3
14.	Vanaspati	5	25
15.	Bulk Drugs	17	35
16.	Sugar	11	44
17.	Infant Milk Food	—	3
18.	Industrial Alcohol	4	16
19.	Jute Goods	19	54
20.	Paper	44	76
21.	Rayon	5	5
22.	Dyes	3	6
23.	Nylon	6	6
24.	Polyester	1	4
25.	Textiles	76	203
26.	Dry Cell Battery	2	6
27.	Sulphuric Acid	11	22
28.	Steel Tubes & Pipes	2	17
29.	Power Driven Pumps	5	13
30.	Electric Cables & Conductors	4	12
31.	Diesel Engines/Internal Combustion Engines	2	7
32.	Bearings	2	2
33.	Milk Food	—	1
34.	Formulations	22	54
35.	Chemicals	7	20
36.	Mini Steel Plant	49	104
	TOTAL:	315	802

Statement-II

Details of names of paper manufacturing companies failed to submit the cost audit report pertaining to the year 1993-94

S. No.	Name of the Company
1.	Acme Papers Limited
2.	Agarwal Paper Mills Limited
3.	Agarwal Pulp & paper mills (P) Ltd.
4.	Akas Paper Mills Ltd.
5.	Arihant Paper (P) Ltd.
6.	Aristo Pulp & Papers Ltd.
7.	Associated Pulp & Paper Mills Ltd.
8.	Atlas Paper Mills (P) Ltd.
9.	B.K. Paper Mills (P) Ltd.
10.	Bagla paper Mills Ltd.
11.	Basant paper Mills (P) Ltd.
12.	Central India Spg. & Wvg. co. Ltd.
13.	Deccan Paper Mills Ltd.
14.	Eastend Paper Industries Ltd.
15.	ECS Papers Ltd.
16.	Ellora Paper Mills Ltd.
17.	Everest Paper Mills (P) Ltd.
18.	G.T. Paper Mills Ltd.
19.	Ganesh Paper Mills Ltd.
20.	Gopal Paper & Board Mills Ltd.
21.	Goverdhan Nagar Udyog Ltd.
22.	Grasim Industries Limited.
23.	Gujarat paper Mills Ltd.
24.	Gupta Paper Mills Limited
25.	Gurunanak Paper Mills (P) Ltd.
26.	Hari-Om Paper Mills Limited
27.	Haryana Coated Paper Mills Ltd.
28.	Haryana Paper Mills Limited
29.	Indian Card-Board Industries Ltd.
30.	Jayakwadi Pulp & Papers Mills Ltd.
31.	Leathcrite Industries Limited
32.	M.K. Paper and Board Mills (P) Ltd.
33.	Manjushree Paper Mills Ltd.
34.	Mukerian Paper Limited
35.	Nav Bharat Paper (P) Ltd.
36.	Nizam Paper & Board Mills Ltd.
37.	P.S.B. Paper (P) Ltd.
38.	Pamwi Speciality & Tissue Papers Ltd.
39.	Panchsheel Paper Mills Ltd.
40.	Paper & Pulp Conversions Ltd.
41.	Papyrus papers Limited
42.	Perfect Pac Ltd.
43.	Polymer Papers Ltd.
44.	Porwal Pulp & Paper Mills Ltd.
45.	Pratap Paper Mills Limited
46.	Premier Paper Mills Ltd.
47.	Priti Paper Board Mills (P) Ltd.
48.	P.S. Paper & Board Mills (P) Ltd.
49.	Raigarh Papers Limited
50.	Rajgarhia Paper Mills (P) Ltd.
51.	Rajindra Paper Mills Limited
52.	Ramtal Paper Limited
53.	Sangal Papers Limited
54.	Sakubari Paper Mills (P) Ltd.
55.	Sandeep Paper Mills (P) Ltd.
56.	Sanjay Paper & Chemical Industries Ltd.
57.	Saraf Paper Mills Ltd.
58.	Satia Paper Mills Limited
59.	Sehgal Paper Mills Limited
60.	Shamli Paper Mills Limited
61.	Shree Acids & Chemicals Limited
62.	Singhal Papers Limited
63	Shivalic Cellulose Limited
64.	Speciality Papers Limited
65.	Sree Rayala Seema Paper Mills Ltd.
66.	Super Paper Mills (P) Ltd.
67.	Suri Paper & Chemicals Limited
68.	Thakur Paper Mills Limited
69.	Titagarh Paper Mills Limited
70.	United Pulp & Paper Mills Ltd.
71.	Vapi Paper Mills Ltd.
72.	Venu Paper Mills Ltd.
73.	Vidharbha paper Mills Ltd.
74.	Vinod Paper Mills Limited
75.	Yash Paper Mills Limited
76.	Zenith Steel Pipes & Industries Ltd.

Non-Payment of Fixed Deposit by M/S. Indodan Industries Limited

7341. SHRI CHATURANAN MISHRA:
SHRI GURUDAS DAS GUPTA:

Will the PRIME MINISTER be pleases to state:

(a) whether the Company Law Board and the Department of Company Affairs have received representations/complaints from public about the non-payment of their fixed deposit money by M/s. Indodan Industries Limited, now Foremost (India) Limited;

(b) if so, what action has been taken by Government in this regard;

(c) whether Government are aware of the fact that this company has taken crores of rupees as loan from public financial institutions and banks and now they are trying to declare themselves as sick unit to avoid payment of public money; and